

Translation

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## Summary of Non-Consolidated Financial Results for the Nine Months Ended April 30, 2023 (Based on Japanese GAAP)

June 9, 2023

Company name: Samco Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 6387 URL <https://www.samco.co.jp>  
 Representative: President & COO Tsukasa Kawabe  
 Director, Executive Officer, Accounting and Administration Shozo Miyamoto TEL 075-621-7841  
 Inquiries: Administration  
 Scheduled date to file Quarterly Securities Report: June 12, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the nine months ended April 30, 2023 (from August 1, 2022 to April 30, 2023)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended April 30, 2023	5,576	30.7	1,314	73.1	1,349	60.7	966	65.5
Nine months ended April 30, 2022	4,268	21.4	759	84.7	839	87.0	584	81.2

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended April 30, 2023	120.36		–	
Nine months ended April 30, 2022	72.71		–	

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of April 30, 2023	14,300	10,722	75.0	1,334.84
As of July 31, 2022	13,379	10,057	75.2	1,252.06

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended July 31, 2022	–	0.00	–	35.00	35.00
Year ending July 31, 2023	–	0.00	–		
Year ending July 31, 2023 (Forecast)				35.00	35.00

### 3. Forecast of non-consolidated financial results for the year ending July 31, 2023 (from August 1, 2022 to July 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	7,700	20.3	1,620	18.1	1,580	6.7	1,080	2.6	134.45

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2023	∴	8,042,881 shares	As of July 31, 2022	∴	8,042,881 shares
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Number of treasury shares at the end of the period

As of April 30, 2023	∴	10,382 shares	As of July 31, 2022	∴	10,128 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended April 30, 2023	∴	8,032,660 shares	Nine months ended April 30, 2022	∴	8,032,765 shares
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**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of July 31, 2022	As of April 30, 2023
Assets		
Current assets		
Cash and deposits	5,826,790	4,942,640
Notes receivable - trade	11,429	28,138
Electronically recorded monetary claims - operating	57,931	366,461
Trade receivables and contract asset	1,313,788	2,045,501
Finished goods	7,974	1,430
Work in process	1,268,297	1,856,768
Raw materials and supplies	308,935	462,564
Prepaid expenses	12,522	21,700
Other	32,919	44,578
Allowance for doubtful accounts	(141)	(20,114)
Total current assets	8,840,448	9,749,669

(Thousands of yen)

	As of July 31, 2022	As of April 30, 2023
Non-current assets		
Property, plant and equipment		
Buildings	1,099,671	1,112,757
Accumulated depreciation	(798,686)	(818,111)
Buildings, net	300,985	294,646
Structures	27,100	27,100
Accumulated depreciation	(24,908)	(25,047)
Structures, net	2,191	2,053
Machinery and equipment	764,976	687,266
Accumulated depreciation	(732,673)	(665,811)
Machinery and equipment, net	32,302	21,455
Vehicles	55,024	56,314
Accumulated depreciation	(51,251)	(52,302)
Vehicles, net	3,773	4,012
Tools, furniture and fixtures	243,062	247,991
Accumulated depreciation	(224,898)	(230,853)
Tools, furniture and fixtures, net	18,164	17,138
Land	3,453,567	3,453,567
Leased assets	50,790	50,790
Accumulated depreciation	(49,780)	(50,790)
Leased assets, net	1,009	–
Construction in progress	3,869	36,906
Total property, plant and equipment	3,815,865	3,829,779
Intangible assets		
Telephone subscription right	2,962	2,962
Software	–	406
Right to use water facilities	143	–
Leased assets	1,828	356
Total intangible assets	4,934	3,724
Investments and other assets		
Investment securities	290,122	265,370
Shares of subsidiaries and associates	25,207	25,207
Investments in capital	5,000	5,000
Long-term loans receivable from subsidiaries and associates	19,044	13,507
Deferred tax assets	121,990	130,798
Guarantee deposits	76,823	77,398
Insurance funds	179,066	199,206
Other	1,138	1,027
Total investments and other assets	718,392	717,516
Total non-current assets	4,539,192	4,551,020
Total assets	13,379,640	14,300,689

(Thousands of yen)

	As of July 31, 2022	As of April 30, 2023
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	779,591	1,050,705
Short-term borrowings	700,000	700,000
Current portion of long-term borrowings	39,996	39,996
Lease liabilities	2,838	356
Accounts payable - other	110,224	104,040
Accrued expenses	38,697	42,348
Income taxes payable	258,203	209,717
Contract liabilities	217,378	333,303
Deposits received	35,443	24,961
Provision for bonuses	23,700	58,500
Provision for bonuses for directors (and other officers)	30,000	30,000
Provision for product warranties	15,400	18,500
Other	62,766	–
<b>Total current liabilities</b>	<b>2,314,240</b>	<b>2,612,430</b>
<b>Non-current liabilities</b>		
Long-term borrowings	143,339	113,342
Provision for retirement benefits	479,575	460,502
Provision for retirement benefits for directors (and other officers)	384,954	392,289
<b>Total non-current liabilities</b>	<b>1,007,868</b>	<b>966,133</b>
<b>Total liabilities</b>	<b>3,322,108</b>	<b>3,578,563</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	1,663,687	1,663,687
<b>Capital surplus</b>		
Legal capital surplus	2,079,487	2,079,487
<b>Total capital surplus</b>	<b>2,079,487</b>	<b>2,079,487</b>
<b>Retained earnings</b>		
Legal retained earnings	59,500	59,500
<b>Other retained earnings</b>		
General reserve	4,367,000	4,367,000
Retained earnings brought forward	1,752,437	2,438,167
<b>Total retained earnings</b>	<b>6,178,937</b>	<b>6,864,667</b>
Treasury shares	(12,238)	(13,333)
<b>Total shareholders' equity</b>	<b>9,909,873</b>	<b>10,594,508</b>
<b>Valuation and translation adjustments</b>		
Valuation difference on available-for-sale securities	147,658	127,617
<b>Total valuation and translation adjustments</b>	<b>147,658</b>	<b>127,617</b>
<b>Total net assets</b>	<b>10,057,532</b>	<b>10,722,126</b>
<b>Total liabilities and net assets</b>	<b>13,379,640</b>	<b>14,300,689</b>

**Non-consolidated statements of income (cumulative)**

(Thousands of yen)

	Nine months ended April 30, 2022	Nine months ended April 30, 2023
Net sales	4,268,124	5,576,672
Cost of sales	2,185,163	2,784,942
Gross profit	2,082,960	2,791,730
Selling, general and administrative expenses	1,323,358	1,476,975
Operating profit	759,602	1,314,754
Non-operating income		
Interest income	296	225
Dividend income	2,214	21,708
Foreign exchange gains	67,806	1,189
Rental income	8,807	8,557
Subsidy income	1,595	1,904
Miscellaneous income	2,266	4,066
Total non-operating income	82,986	37,650
Non-operating expenses		
Interest expenses	2,810	3,146
Loss on retirement of non-current assets	–	0
Total non-operating expenses	2,810	3,146
Ordinary profit	839,778	1,349,258
Profit before income taxes	839,778	1,349,258
Income taxes	255,681	382,382
Profit	584,097	966,876