



**Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2020
(August 1, 2019 through October 31, 2019)**

December 10, 2019

Business Results

	2020/7 1 st Q	2019/7 1 st Q	Change
	Millions of JPY	Millions of JPY	%
Net Sales	1,141	1,101	3.6
Operating Profit	118	22	433.4
Ordinary Profit	122	39	208.5
Net Income	88	26	227.0
	JPY	JPY	%
Net Income per Share	10.98	3.35	227.0

Financial Position

	As of October 31, 2019	As of July 31, 2019	Change
	Millions of JPY	Millions of JPY	%
Gross Assets	10,757	10,784	△ 0.3
	Millions of JPY	Millions of JPY	%
Net Assets	8,237	8,280	△ 0.5